

ALL BRANCHES/ OFFICES

MEDICAL INSURANCE SCHEME FOR RETIRED EMPLOYEES:

**RENEWAL PREMIUM FOR 2019-20 (Policies expiring on 31st October-2019)
WITH SUPER TOP UP POLICY FOR THE RETIREES.**

In terms of Bipartite Settlement / Joint Note Dated 25.05.2015, Medical Insurance Scheme for retired employees of the Bank has been made operational w.e.f. 01.11.2015.

United India Insurance Co. Ltd has informed that renewal premium for 2019-20 will be available in four options for the period 01.11.2019 to 31.10.2020 as below.

Renewal options

Option 1	Without Domiciliary cover
Option 2	With domiciliary cover
Option 3	Without Domiciliary cover+ Super Top-up Policy*
Option 4	With Domiciliary cover+ Super Top-up Policy*

****Super top-up facility will not be available for domiciliary cover.***

Renewal premium of Medical Insurance Policy for different options are as under for the Insurance year 2019-20.

For Retired Officers:

Renewal Option	Total Coverage (Basic Coverage/ Basic + Super Top Up)	Amount of Premium for basic coverage	GST @ 18%	Amount of Premium for Super Top Up Coverage	GST@ 18%	Total Annual Premium Including GST
Option I	Rs.4 lac	Rs.28,130/-	Rs. 5,063/-	NA	NA	Rs. 33,193/-
Option II	Rs.4 lac	Rs.69,808/-	Rs.12,565/-	NA	NA	Rs.82,373/-
Option III	Rs.9 lac	Rs.28,130/-	Rs. 5,063/-	Rs.5,198/-	Rs.936/-	Rs.39,327/-
Option IV	Rs.9 lac	Rs.69,808/-	Rs.12,565/-	Rs.5,198/-	Rs.936/-	Rs.88,507/-

For Retired Award Staff :

Renewal Option	Total Coverage (Basic Coverage/ Basic + Super Top Up)	Amount of Premium for basic coverage	GST @ 18%	Amount of Premium for Super Top Up Coverage	GST @ 18%	Total Annual Premium Including GST
Option I	Rs.3 lac	Rs.21,099/-	Rs.3,798/-	NA	NA	Rs.24,897/-
Option II	Rs.3 lac	Rs.52,359/-	Rs.9,425/-	NA	NA	Rs.61,784/-
Option III	Rs.7 lac	Rs.21,099/-	Rs.3,798/-	Rs.4,795/-	Rs.863/-	Rs.30,555/-
Option IV	Rs.7 lac	Rs.52,359/-	Rs.9,425/-	Rs.4,795/-	Rs.863/-	Rs.67,442/-

The Insurance premium as above is to be paid by Retired Employees in account No. **12372191023768 (Medical Insurance Scheme for Retired Employees)** at any of our branches latest by **25.10.2019** by invariably quoting their PF number for our reference.

The Retired Employees shall send their request for the same in **Annexure – I** for those retired employee opting for medical insurance **without domiciliary cover** and **Annexure II** for those retired employee opting for medical insurance **with domiciliary cover for sending** directly to the Asstt. General Manager (Estt) Corporate Office, Gurgaon.

The retired employees are to deposit the insurance premium in the above account only by transfer from their salary/pension account with the Bank quoting their PF No., Name and Date of Retirement from service, by using the pay slip as per Annexure-III. The pay slip may also be downloaded from Bank's website by clicking on tab named "Retired Employee Corner". Dealing hands at Branches are advised to ensure that in transaction particulars of employee with PF number are entered without fail.

In case of any query, the Retirees may contact Sh. S.M.Nijhawan AGM (Estt) (Phone No. 0124-4126439) / Sh. Arvind Jha, Chief Manager (Estt.) (Phone No. 0124-4126433) / Sh. Navin Chandra Arya, Sr. Manager (Estt.) (Phone No. 0124-4126436) or send the queries on e-mail ID at medical@obc.co.in & estb@obc.co.in.

The Contents of the circular may be got noted from all the staff at Branch/Office and they be advised to bring the same to notice of such Retirees, whose medical insurance policies are going to expire by 31.10.2019. Further, the staff posted at pension paying branches is advised to put all efforts to bring the contents of this circular to the notice of such retirees. Copy of this circular should also be displayed on the notice board of the Branch/Office for information of retirees.

A copy of the above circular is also being uploaded on the website (www.obcindia.co.in) of our Bank under the tab Retiree Corner.

(SWARUP KUMAR SAHA)
GENERAL MANAGER (HRD)