



Establishment Circular No. HO/HRD/76/84/2018-19/ 6 ||

05.11.2018

ALL BRANCHES / OFFICES

EXTENSION OF DATE -RENEWAL OF MEDICAL INSURANCE POLICY FOR RETIRED EMPLOYEES FOR 2018-19

Further to our Circular No. HO/HRD/76/77/2018-19/572 dated 17.10.2018, it is informed that as per information received from the United India Insurance Company Ltd., the last date for renewal of the IBA Group Health Insurance Policy for retirees has been extended subject to the following conditions:

1. The period of coverage will be from 16.11.2018 till the end of the group policy i.e. 31.10.2019.
2. Only existing retirees who are covered in IBA Group Health Insurance Policy for retirees and who have retired during the policy period 2017-18 are allowed to join the said policy for the period 2018-19, **by submitting a declaration cum consent as per enclosed Annexure-I. Premium without this declaration shall not be accepted for coverage.**
3. Retirees who have not the joined the scheme earlier are not allowed to join the scheme now.
4. Existing retirees who are covered under With Domiciliary (OPD) policy may switch over to Without Domiciliary Cover. Option to switch over to With Domiciliary (OPD) policy is not allowed.
5. The employees, who retired during the policy period 2017-18 and not enrolled for renewal, can join the above policy by paying the full year premium.
6. Retirees who are covered under the existing policy and not opted for Super Top Up policy can now join for the Super Top Up policy on renewal.
7. Retirees who have opted out of the IBA group health insurance policies in previous years are not eligible to join any policy.

Accordingly, the retirees, who earlier could not pay the Premium for renewal / joining of Medical Insurance Policy by 26.10.2018, for some or other reason, may make payment of the same in **Account No. 1 2 3 7 2 1 9 1 2 3 7 6 8 (Medical Insurance Scheme for retired Employees)** at any branch of the bank **latest by 14.11.2018** by invariably quoting their PF number for our reference.

Branches are advised to note that no Insurance Premium payment has to be accepted without the submission of the declaration (as per attached format) by the retiree and same has to be sent to us in original for our onward submission of the same to Insurance Company.

The contents of this circular may be got noted from all staff at branch/office and they be advised to bring the same to notice of such retirees whose medical insurance policy expired on 31.10.2018 and could not get the insurance premium paid within the stipulated time.


(VIDYAVATI RUDRA)
GENERAL MANAGER (HRD)





DECLARATION

I,(Name of Retiree), Employee/PF No. could not submit the option to renew/join the IBA Group Health Insurance for Retirees for 2018-19 on or before 31/10/2018 due to some unavoidable reasons. I hereby opt to join/renew the IBA Group Health Insurance for Retirees for 2018-19 and remit the full premium. I further agree that the period of coverage shall be from 16.11.2018 to 31.10.2019.

Place:

Signature:

Date:

Name:

Employee/PF No: