



Establishment Circular No.HO/HRD/73/54/2015-16/551

13.10.2015

ALL BRANCHES / OFFICES

IMPLEMENTATION OF MEDICAL INSURANCE SCHEME FOR THE RETIREES IN TERMS OF XTH BIPARTITE SETTLEMENT / JOINT NOTE DATED 25.05.2015

Reference is invited to our Establishment Circular No.HO/HRD/73/34/2015-16/284 dated 06.07.2015 vide which inter-alia it was advised that Medical Insurance Scheme in terms of Bipartite Settlement/Joint Note dated 25.05.2015 will be extended to the existing retirees also subject to payment of the agreed insurance premium by them. It was also advised to bring to the notice of existing retirees the contents of the said Medical Insurance Scheme and obtain their consent as to whether they are willing to join the scheme.

As per the Settlement / Joint Note, the Medical Insurance Scheme covers the existing retired officers / employees of the banks and their spouse. However, while inviting the consent of the retired employees as per Annexure-II to our aforesaid circular, words 'dependent children' have inadvertently been mentioned therein. It is clarified that Medical Insurance Scheme provides coverage only to the retired employee and his / her spouse. Accordingly, the revised format for seeking the consent of retired employees is enclosed with this circular as Annexure-I.

Further, it is informed that as per information received from Indian Banks' Association, the Medical Insurance Policy for retirees shall be made operational w.e.f. 1st November, 2015, for which insurance premium is to be paid by the retirees at the following rates :-

Category	Insurance Cover (Rs.)	Amount of Premium (Rs.)	Total Amount (Rs.)
Officers(Retirees)	4.00 lac	6573 + Service Tax	7493
Workmen (Retirees)	3.00 lac	4930 + Service Tax	5620
Sub-staff (Retirees)	3.00 lac	4930 + Service Tax	5620

The insurance premium as above is to be paid by the retired employees in **Account No. 1 2 3 7 2 1 9 1 0 2 3 7 6 8 – Medical Insurance Scheme for Retired Employees** at any of our branches latest by **23.10.2015** by invariably quoting their PF Number for our reference.

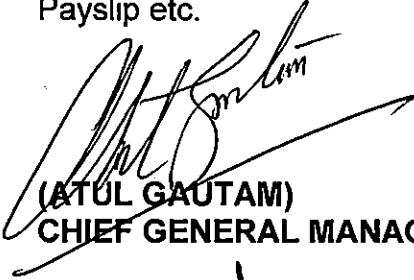
The Retired employees may deposit the insurance premium in the above account only by cash/Cheque or transfer from their salary / pension account with the Bank quoting their PF No., Name and date of retirement from service, by using the Payslip as per Annexure-III & IV, as the case may be. The Payslip may also be downloaded from Bank's website by clicking on new tab named "Retired Employee Corner". Dealing Hands at branches are advised to ensure that in "Transaction Particulars", PF No. followed by the name of the retired employee (PF No : Name) is entered without fail. Besides, in "Transaction Remarks", date of retirement of the retiree must also be mentioned.

The retired employees who could not submit their consent for the above Medical Insurance Scheme earlier, may also send their request for the same in the Annexure-I (two copies) **directly to Sh. Jitendra Swain, Asstt. General Manager (Estt.), Corporate Office, Gurgaon and pay the Insurance Premium in the above mentioned account latest by 23.10.2015.** Further, the retirees who have already submitted their consent are required to submit the passport size photograph of self and his / her spouse, for issuance of Membership/Identity Card by the TPA/Insurance Company, as per Annexure-II (In duplicate) at the abovementioned address. Scanned copies of the consent letter may also be sent at the e-mail ID at estb@obc.co.in followed by the original letter.

In case of any query, the retirees/staff may contact Sh. Jitendra Swain, Asstt. General Manager (Estt.) (Ph No.0124- 4126439)/Shri K.K. Sharma, Senior Manager (Estt.) (Ph. No.0124-4126436) or send the queries on e-mail ID at estb@obc.co.in.

The contents of the circular may be got noted from all the staff at branch/office and they be advised to bring the same to the notice of all retired employees and also extend all the possible assistance to them. Copy of this circular should be displayed in the branch / office notice board for information of retirees.

A copy of the above circular along with its annexures is also being uploaded on the website(www.obcindia.co.in) of our bank under the tab **Retired Employee Corner**. Retired officers / employees may see the details of the Scheme as circulated vide our circulars dated 15.06.2015 & 29.06.2015 and also download the consent letter, Payslip etc.



(ATUL GAUTAM)
CHIEF GENERAL MANAGER (HRD)

