

ओरियन्टल बैंक ऑफ कॉमर्स

(भारत सरकार का उपक्रम)

प्रधान कार्यालय : प्लॉट सं. 5, इंस्टीट्यूशनल एरिया,
सेक्टर-32, गुडगाँव-122001



ORIENTAL BANK OF COMMERCE

(A GOVERNMENT OF INDIA UNDERTAKING)

Head Office : Plot No. 5, Institutional Area,
Sector - 32, Gurgaon-122001

Establishment Circular No. HO/HRD/74/80/2016-17/ 037

06.12.2016

MEDICAL INSURANCE SCHEME FOR RETIRED EMPLOYEES:
RENEWAL PREMIUM FOR 2016-2017(policies expired on 31st October 2016

Further to our Establishment circular number HO/HRD/74/56/2016-17/609 dated 14.10.2016 on the above matter, it is hereby informed that the last date for payment of insurance premium has been extended. Accordingly, the renewal premium can now be paid by the retirees, in **account number 12372191023768 (Medical Insurance Scheme for retired Employees)** at any of our Branches latest by 30.12.2016, by invariably quoting their PF number for our reference.

Retirees who are eligible to renew the policy are:

1. Retiree's who were covered under expiring retirees policy, but could not renew by remitting the premium in time.
2. Those who have retired between 01.10.2015 & 30.09.2016 and were covered under expiring employee's policy.

The payment to be made in two lots with the following modalities as below:

1. Retirees who remit their renewal premium up to 14.12.2016 would be covered under IBA Mediclaim Retirees Scheme from 16.12.2016 to 31.10.2017.
2. Retirees who remit their renewal premium up to 30.12.2016 would be covered under IBA Mediclaim Retirees Scheme from 01.01.2017 to 31.10.2017.

Premium for joining the scheme is as under

Option I: Normal Renewal on as Is Basis (Without Domiciliary Cover)

For Retired Officers (Sum Insured of Rs. 4,00,000) :Rs. 13,935 Plus Service Tax @15% = **Rs. 16,025/-**

For Retired Award Staff (Sum Insured of Rs.3,00,000) :Rs. 10,452 Plus Service Tax @15% = **Rs. 12,020/-**

Option II: With Domiciliary Expenses Benefits Option (59 Diseases as per Employee Policy.)

For Retired Officers-Domiciliary Cover of Rs.40,000 with overall Sum Insured of Rs.4,00,000.

For Retired Award Staff -Domiciliary Cover of Rs.30,000 with overall Insured of Rs.3,00,000.

For Retired Officers : Rs. 17,400 Plus Service Tax @15% = **Rs.20,010/-**

For Retired Award Staff : Rs.13,000 Plus Service Tax @15% = **Rs.14,950/-**

The contents of this circular may be got noted from all staff at branch/office and they be advised to bring the same to notice of such retirees whose medical insurance policies expired on 31.10.2016 and could not get the Insurance premium paid within the stipulated time.



(M.L. SACHDEVA)
GENERAL MANAGER (HRD)

